

FISCAL NOTE

SB 1198 - HB 2054

April 3, 2007

SUMMARY OF BILL: Authorizes any municipality, regardless of population, to conduct a referendum on legalizing liquor-by-the-drink.

ESTIMATED FISCAL IMPACT:

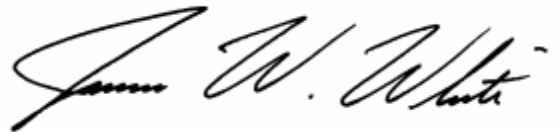
Increase Local Govt. Expenditures – Less than \$100,000 /Permissive

Assumptions:

- Change would only affect municipalities within Benton, Humphreys, Madison, and Monroe Counties, and those towns with less than 925 people. The special referendum would cost approximately \$5,000 each and estimated to be less than \$100,000 statewide.
- Any tax revenue generated from new liquor-by-the-drink sales is contingent on the outcome of the referendum and not assumed in this note.
- No additional resources will be required by the Alcoholic Beverage Commission in connection with the referendum.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director